

**AUDITOR'S REPORT**

*of*

**VKSU FUND**

**(2020 - 2021)**

*of*

**S.V.P. COLLEGE BHABUA (KAIMUR)**

**(BIHAR)**

**A**

**CONSTITUENT UNIT**

**OF**

**VEER KUNWAR SINGH UNIVERSITY**

**ARA, BIHAR**

CA

**A U D I T O R ' S   R E P O R T**

We have examined the Receipts & Payments Account of **V.K.S.U FUND** of **SARDAR VALLABH BHAI PATEL COLLEGE , AT:- BHABHUA,KAIMUR -821101 ( BIHAR)** for the year ended **31<sup>st</sup> March, 2021** These financial statements are responsibility of the management of College. Our responsibility is to express on an opinion on these financial statements based on our audit.

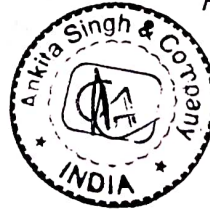
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

**We report that:**

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- (ii) We have verified the Cash & Bank Balances are Production of Certificate.
- (iii) The Receipt & Payment Account are in agreement with the books of accounts.
- (iv) At the time of closing of accounts, confirmation of significant balances lying with others should be obtained and preserved.
- (v) Accounts submitted for audit should have significant accounting policies adopted through notes to accounts.
- (vi) The college has been advised to maintain proper records to show full particulars, including quantitative details and situation of fixed assets. Also, physically verify the fixed assets by the management.
- (vii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view, Subject to statutory compliance, paper/documents and notes to accounts as per schedule "A".

Principal  
**SVP College**  
Bhabua, Kaimur

Place: PATNA  
Date : August 05<sup>th</sup>, 2023



For ANKITA SINGH & COMPANY  
Chartered Accountants  
ERNNQ- 029887C

*Ankit Singh*  
(CA Ankit Singh)  
Proprietor

Membership No. - 451232  
UDIN: 23451232BGVQKP9256

**SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR)**  
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021**  
**V.K.S.U FUND**

Receipts	AMOUNT (IN RS.)	Payments	AMOUNT (IN RS.)
<b>To Opening Balance</b>			
Bank Accounts B.O.I A/C NO-4622102100000091	3569606.00	BY BANK CHARGES	35.40
	3569606.00		35.40
RECEIPT FROM STUDENTS	4,90,610.00		
AMOUNT RELATED TO NSS FUND	2,700.00		
		<b>Closing Balance</b>	
		Bank Accounts- B.O.I A/C NO-4622102100000091	40,62,880.60
			40,62,880.60
<b>Total</b>	<b>40,62,916.00</b>	<b>Total</b>	<b>40,62,916.00</b>

Place : Patna  
Date : 05.08.2023



In term of Separate report of even date  
For Ankita Singh & Company  
Chartered Accountants  
FRN-029887C  
*Ankita Singh*  
(CA. Ankita Singh)  
Proprietor  
Membership No:-451232  
UDIN:23451232BGVQKP9256

Bursar  
S. V. P. College  
Bhabua (Kaimur)

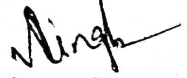
Principal  
SVP College  
Bhabua, Kaimur

**SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR)**  
**BANK RECONCILLATION STATEMENT FOR THE YEAR ENDING 31ST MARCH 2021**  
**V.K.S.U FUND**  
**B.O.I.A/C NO-462210210000091**

PARTICULARS	AMOUNT (In Rs.)	AMOUNT (In Rs.)
BALANCE AS PER BANK STATEMENT		40,60,180.60
ADD: FUND RELATED TO NSS FUND		
06.11.2020	2,700.00	2,700.00
BALANCE AS PER CASH BOOK		40,62,880.60

Place : Patna  
Date : 05.08.2023



For Ankita Singh & Company  
Chartered Accountants  
FRN-029887C  
  
(CA. Ankita Singh)  
Proprietor  
Membership No:-451232

Bursar  
S. V. P. College  
Bhabua (Kaimur)

Principal  
SVP College  
Bhabua, Kaimur

**SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR),  
AT:- BHABHUA, KAIMUR (BIHAR)**

**SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021  
Schedule "A"**

**NOTES FORMING PART OF THE ACCOUNTS**

**1. SIGNIFICANT ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with the standards on accounting issued by The Institute of Chartered Accountants of India. The significant accounting policies are as follows:

**a. Basis of accounting**

The financial statements have been prepared on historical cost convention. The institution follows the mercantile system of accounting and recognises the expenditure and income on an accrual basis.

**b. Fixed assets**

Fixed assets are stated at their original cost of acquisition / installation. All direct expenses attributable to aquisition / installation of assets have been capitalised.

**c. Cash balances verified by the management whereas Bank balances are subject to confirmation by bank.**

**d. All debit & credit balances are subject to confirmation.**

**e. That there is opening Difference in Balance as per last Auditor report of Rs. - 9,879,17.89, During the year such opening Difference is not considered. Opening Balance has been taken as per the bank statement of management.**

**f. The Discrepancies found in Collection Amount during audit (if any) are enclosed as per annexure -"B".**

**g. The Discrepancies found in Bill vouchers during audit ((if any) are enclosed as per annexure -"C".**

PLACE : Patna  
Date : August 05th, 2023



For ANKITA SINGH & COMPANY  
Chartered Accountants  
FIRN NO - 029887C  
*Ankita Singh*  
(CA. Ankita Singh)  
Proprietor  
Membership No. - 451232

Principal  
SVP College  
Bhabua, Kaimur



**AUDITOR'S REPORT**

*of*

**VKSU FUND**

**(2021 - 2022)**

*of*

**S.V.P. COLLEGE BHABUA (KAIMUR)  
(BIHAR)**

**A**

**CONSTITUENT UNIT**

**OF**

**VEER KUNWAR SINGH UNIVERSITY  
ARA, BIHAR**



# ANKITA SINGH & COMPANY

## CHARTERED ACCOUNTANTS

### A U D I T O R ' S   R E P O R T

We have examined the Receipts & Payments Account of **V.K.S.U FUND** of **SARDAR VALLABH BHAI PATEL COLLEGE**, AT:- **BHABHUA, KAIMUR -821101 ( BIHAR)** for the year ended **31<sup>st</sup> March, 2022** These financial statements are responsibility of the management of College. Our responsibility is to express on an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

#### **We report that:**

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- (ii) We have verified the Cash & Bank Balances are Production of Certificate.
- (iii) The Receipt & Payment Account are in agreement with the books of accounts.
- (iv) At the time of closing of accounts, confirmation of significant balances lying with others should be obtained and preserved.
- (v) Accounts submitted for audit should have significant accounting policies adopted through notes to accounts.
- (vi) The College has been advised to maintain proper records to show full particulars, including quantitative details and situation of fixed assets. Also, physically verify the fixed assets by the management.
- (vii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view, Subject to statutory compliance, paper/documents and notes to accounts as per schedule "A".

Principal  
**SVP College**  
Bhabua, Kaimur

Place: PATNA  
Date : August 05<sup>th</sup>, 2023



For ANKITA SINGH & COMPANY  
Chartered Accountants  
FRNNQ- 029887C

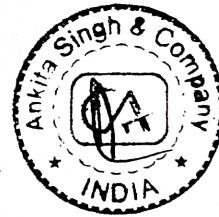
*Ankit Singh*  
(CA Ankit Singh)  
Proprietor

Membership No. - 451232  
UDIN: 23451232BGVQKQ1919

**SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR)**  
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022**  
**V.K.S.U FUND**

Receipts	AMOUNT (IN RS.)	Payments	AMOUNT (IN RS.)
<b>To Opening Balance</b>			
Bank Accounts B.O.I A/C NO-4622102100000091	4062880.60	BY BANK CHARGES	70.80
	4062880.60		70.80
RECEIPT FROM STUDENTS	5,66,645.00		
		Closing Balance	
		Bank Accounts	
		B.O.I A/C NO-4622102100000091	46,29,454.80
			46,29,454.80
<b>Total</b>	<b>46,29,525.60</b>	<b>Total</b>	<b>46,29,525.60</b>

In term of Separate report of even date  
For Ankita Singh & Company  
Chartered Accountants  
FRN-029887C



*Ankita Singh*  
(CA. Ankita Singh)  
Proprietor

Membership No:-451232  
UDIN:23451232BGVQKQ1919

Place : Patna  
Date : 05.08.2023

**Bursar**  
**S. V. P. College**  
**Bhabua (Kaimur)**

**Principal**  
**SVP College**  
**Bhabua, Kaimur**



**SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR)**  
**BANK RECONCILLATION STATEMENT FOR THE YEAR ENDING 31ST MARCH 2022**  
**V.K.S.U FUND**

**B.O.I A/C NO-4622102100000091**

PARTICULARS	AMOUNT (In Rs.)	AMOUNT (In Rs.)
BALANCE AS PER BANK STATEMENT		46,26,754.80
ADD: FUND RELATED TO NSS FUND		
06.11.2020	2,700.00	2,700.00
BALANCE AS PER CASH BOOK		46,29,454.80

Place : Patna  
Date : 05.08.2023



For Ankita Singh & Company  
Chartered Accountants  
FRN-029887C

*Ankita Singh*  
(CA. Ankita Singh)  
Proprietor

Membership No:-451232

Bursar  
S. V. P. College  
Bhabua (Kaimur)

Principal  
SVP College  
Bhabua, Kaimur

**SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR),**  
**AT:- BHABHUA, KAIMUR (BIHAR)**

SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022  
**Schedule "A"**

**NOTES FORMING PART OF THE ACCOUNTS**

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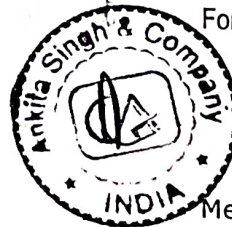
**c.** Cash balances certified by the management whereas Bank balances are subject to confirmation by bank.

**d.** All debit & credit balances are subject to confirmation.

**e.** The Discrepancies found in Collection Amount during audit (if any) are enclosed as per Annexure –“B”.

**f.** The Discrepancies found in Bill, Vouchers during audit ((if any) are enclosed as per Annexure –“C”.

PLACE : Patna  
Date : August 05th, 2023



For ANKITA SINGH & COMPANY  
Chartered Accountants  
FRN NO - 029887C  
*Ankita Singh*  
(CA. Ankita Singh)  
Proprietor  
Membership No. - 451232

Principal  
**SVP College**  
Bhabua, Kaimur

**AUDITOR'S REPORT**

*of*

**VKSU FUND**

**(2022 - 2023)**

*of*

**S.V.P. COLLEGE BHABUA (KAIMUR)  
(BIHAR)**

**A**

**CONSTITUENT UNIT**

**OF**

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**A U D I T O R ' S R E P O R T**

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Principal  
**SVP College**  
Bhabhua, Kaimur

Place: PATNA  
Date : August 05<sup>th</sup>, 2023



For ANKITA SINGH & COMPANY  
Chartered Accountants  
FRNNO- 029887C

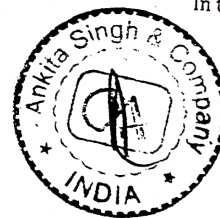
*Ankita Singh*  
(CA Ankita Singh)

Proprietor  
Membership No. - 451232  
UDIN: 23451232BGVQKR2138

**SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR)**  
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023**  
**V.K.S.U FUND**

Receipts	AMOUNT ( IN RS.)	Payments	AMOUNT ( IN RS.)
To Opening Balance			
Bank Accounts B.O.I A/C NO-4622102100000091	4629454.80		
RECEIPT FROM STUDENTS	7,63,901.00		
	4629454.80		
		Closing Balance	
		Bank Accounts	
		B.O.I A/C NO 4622102100000091	
			53,93,355.80
<b>Total</b>	<b>53,93,355.80</b>	<b>Total</b>	<b>53,93,355.80</b>

Place : Patna  
 Date : 05.08.2023



In term of Separate report of even date  
 For Ankita Singh & Company  
 Chartered Accountants  
 FRN-029887C  
*(Signature)*  
 (CA. Ankita Singh)  
 Proprietor  
 Membership No:-451232  
 UDIN:23451232BGVQKR2138

**Bursar**  
**S. V. P. College**  
**Bhabua (Kaimur)**

**Principal**  
**SVP College**  
**Bhabua, Kaimur**

**SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR)**  
**BANK RECONCILLATION STATEMENT FOR THE YEAR ENDING 31ST MARCH 2023**

**V.K.S.U FUND**

**B.O.IA/C NO-4622102100000091**

PARTICULARS	AMOUNT (In Rs.)	AMOUNT (In Rs.)
BALANCE AS PER BANK STATEMENT		53,90,655.80
ADD: FUND RELATED TO NSS FUND		
06.11.2020	2,700.00	2,700.00
BALANCE AS PER CASH BOOK		53,93,355.80

For Ankita Singh & Company  
Chartered Accountants  
FRN-029887C



*Ankita Singh*  
(CA. Ankita Singh)  
Proprietor

Membership No:-451232

Place : Patna

Date : 05.08.2023

Bursar  
S. V. P. College  
Bhabua (Kaimur)

Principal  
SVP College  
Bhabua, Kaimur

**SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR),  
AT:- BHABHUA, KAIMUR (BIHAR)**

SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023  
**Schedule "A"**

**NOTES FORMING PART OF THE ACCOUNTS**

**1. SIGNIFICANT ACCOUNTING POLICIES**

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PLACE : Patna  
Date : August 05th, 2023



For ANKITA SINGH & COMPANY  
Chartered Accountants  
FRM NO - 029887C

*Ankita Singh*  
(CA. Ankita Singh)  
Proprietor

Membership No. - 451232

Principal  
SVP College  
Bhabua, Kaimur